

# PINE BROOK

## Investment Professionals

### **Howard H. Newman**

*Managing Partner*

Mr. Newman is a managing partner of Pine Brook, which he co-founded in 2006. He is also a member of the Firm's Management Committee and Investment Committee. Mr. Newman represents Pine Brook as a board director of Better Holdco, Inc. (d/b/a Better Mortgage) and Elevation Resources Holdings, LLC.

Prior to co-founding Pine Brook, Mr. Newman was with Warburg Pincus for 22 years, most recently as vice chairman and senior advisor, and as a senior member of the firm's management and investment committees. At Warburg Pincus, he led or co-led the energy, financial services, media, real estate and general investment practices. Before joining Warburg Pincus, Mr. Newman spent 10 years in energy and financial services investment banking at Morgan Stanley & Co. Incorporated.

Over the course of his career, he has been a director or observer on the boards of more than 45 companies, including 18 public companies. Mr. Newman's previous board experience includes Bill Barrett Corporation, Encore Acquisition Partners, Gryphon Exploration Company, Kosmos Energy LLC, J. Makowski Company, The Marine Drilling Companies Inc., Newfield Exploration Company, Spinnaker Exploration Inc. and Targa Resources, Inc., as well as Cox Insurance Holdings PLC, Dime Bancorp, Inc., RenaissanceRe Holdings Ltd., SLM Corporation and TAC Bancshares, Inc.

In addition to overseeing Pine Brook's portfolio, Mr. Newman is a trustee of the Salk Institute for Biological Studies and serves on the board of the Tunisian American Enterprise Fund. During the term of Governor George Pataki of New York, Mr. Newman was an advisor on energy policy and a senior advisor to the Long Island Power Authority. Mr. Newman has served as a chairman of the Yale Alumni Fund and as a member of the Yale University Council and the advisory board of the university's Climate & Energy Institute.

Mr. Newman holds a B.A. in Economics (magna cum laude with Distinction) and an M.A. in Economics from Yale University, and a Ph.D. in Business Economics from Harvard University. He was a Marshall Scholar at Cambridge University.

### **Richard Aube**

*Managing Partner*

Mr. Aube joined Pine Brook in July 2011 and is a managing partner. He is responsible for managing the Firm's energy investment activities. He is also a member of the Firm's Management Committee

and Investment Committee. Mr. Aube represents Pine Brook as a board director of Accelerate Resources Holdings, LLC, Cahill Services, LLC, GR Energy Services Holdings LP, Pursuit Oil & Gas, LLC, Saguaro Resources Ltd., Serafina Energy Ltd. and Strategic Funding Source, Inc. (d/b/a Kapitus).

Mr. Aube has 28 years of experience in the energy sector. Prior to joining Pine Brook, Mr. Aube was with D.E. Shaw & Company, a multi-strategy global investment firm, where he was a managing director responsible for co-managing the firm's North American private equity effort. Previously, Mr. Aube was a partner with J.P. Morgan Partners, a multibillion-dollar private equity firm affiliated with JPMorgan Chase, where he focused on growth equity and buyout investments in the energy and industrial sectors. Earlier in his career, he was a partner with the Beacon Group, an investment and advisory firm.

Mr. Aube holds a B.A. from Dartmouth College.

### **W. Dana LaForge**

*Partner, Financial Services Investment Team*

Mr. LaForge joined Pine Brook in June 2020 and is a partner on the financial services investment team. He is also a member of the Investment Committee. Mr. LaForge represents Pine Brook as a board director of Amedeo Capital Limited, Belmont Green Finance Limited, Fair Square Financial Holdings LLC, Fidelis Insurance Holdings Limited and Talcott Resolution.

Mr. LaForge has over 20 years of private equity investment and management experience. Prior to joining Pine Brook, Mr. LaForge was a managing director and head of the North American financial institutions investment banking groups at Bankers Trust, Alex Brown, and Deutsche Bank. Mr. LaForge also served as a partner of several entrepreneurial investment businesses and private equity funds focused in financial services, where he worked closely with the portfolio companies. These businesses included Brera Capital Partners and Colonnade Financial Group, a spin out from Deutsche Bank created to manage a private equity portfolio.

Mr. LaForge holds a B.S. in Commerce and Accounting from Washington & Lee University and an M.B.A from Harvard Business School. Mr. LaForge also serves as a director of the Multiple Myeloma Research Foundation and as Chairman of the Board of the Myeloma Investment Fund.

### **Ted Maa**

*Partner, Energy Investment Team*

Mr. Maa joined Pine Brook in July 2012 and is a partner on the energy investment team. He is also a member of the Investment Committee. Mr. Maa represents Pine Brook as a board director of Accelerate Resources Holdings, LLC, Ancova Midstream, LLC, Elevation Resources Holdings LLC, Saguaro Resources Ltd. and Serafina Energy Ltd.

Before joining Pine Brook, Mr. Maa was a vice president at Denham Capital Management, LP, where he specialized in energy infrastructure and oilfield services investment opportunities. Prior to that, Mr. Maa was an analyst in the Global Investment Research Group at Goldman, Sachs & Co, where

he focused on energy master limited partnerships. Earlier in his career, he spent two years with Apache Corporation as an analyst in the Strategic Planning Group.

Mr. Maa holds a B.B.A. in Finance from the University of Texas and an M.B.A. from Columbia Business School.

### **Richard Stoneburner**

*Executive Advisor*

Mr. Stoneburner joined Pine Brook in April 2013 and is an executive advisor. He is also a member of the Investment Committee. Mr. Stoneburner represents Pine Brook as a board director of Accelerate Resources Holdings, LLC, Brigham Minerals, LLC, Elevation Resources Holdings, LLC, Pursuit Oil & Gas, LLC, Saguardo Resources Ltd. and Serafina Energy Ltd.

Mr. Stoneburner has more than 41 years of experience in the oil and gas industry. He was president of the North America Shale Production Division for BHP Billiton Petroleum from 2011 to 2012. From 2009 to 2011, Mr. Stoneburner was president and chief operating officer of Petrohawk Energy Corporation. He was the company's chief operating officer from 2007 to 2009, and led their exploration activities as vice president and then executive vice president of exploration from 2003 to 2007. Mr. Stoneburner began his career as a geologist in 1977 and held positions at Texas Oil and Gas Corp., Weber Energy Corp., Hugoton Energy Corp. and 3TEC Energy Corp.

Mr. Stoneburner serves as chairman of Tamboran Resources and is an advisor to Ayata. He also serves on the advisory council of the Jackson School of Geosciences at the University of Texas at Austin, on the visiting committee of the Bureau of Economic Geology at the University of Texas at Austin, and on the boards of Switch Energy Alliance.

Mr. Stoneburner holds a B.S. in Geological Sciences from the University of Texas at Austin and an M.S. in Geological Sciences from Wichita State University.

### **Nicholas Chew**

*Principal, Energy Investment Team*

Mr. Chew joined Pine Brook in August 2012 and is a principal on the energy investment team. He represents Pine Brook as a board director of Ancova Midstream, LLC.

Prior to joining Pine Brook, Mr. Chew was with Oppenheimer & Co., where he was an analyst in the Industrial Growth and Services Group specializing in transactions related to oil & gas, midstream, chemicals and transportation.

Mr. Chew holds a B.S. in Business Administration (cum laude) from the Robins School of Business at the University of Richmond, with a dual concentration in Finance and Economics.

**Alex Crowe**

*Associate, Financial Services Investment Team*

Mr. Crowe joined Pine Brook in August 2019 and is an associate on the financial services investment team.

Mr. Crowe came to Pine Brook from Citigroup where he spent two years as an analyst in the firm's Financial Institutions Group, focusing in the banks and specialty finance sectors.

Mr. Crowe holds a B.S. in Finance from Indiana University Bloomington.

**Connor Johns**

*Associate, Energy Investment Team*

Mr. Johns joined Pine Brook in August 2019 and is an associate on the energy investment team.

Mr. Johns came to Pine Brook from Citigroup where he spent two years as an analyst in the firm's Energy Group.

Mr. Johns holds a B.B.A. in Corporate Finance (with honors) from The University of Texas at Austin.