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## Private Equity-Backed Origin Bancorp Sets IPO Price Range

Origin Bancorp Inc., a private equity-backed community bank, set a per-share price range of \$33 and \$35 for its planned initial public offering.

The Ruston, La., bank plans to offer 2.5 million shares of its common stock; certain selling stockholders intend to offer about 1.1 million shares. The company plans to list on the Nasdaq Global Select Market under the ticker symbol OBNK.

Origin intends to grant the underwriters a 30-day option to purchase up to an additional 545,426 shares.

The Ruston, La., bank has about \$4.5 billion in assets and operates across 41 banking centers in Houston, the Dallas and Fort Worth area, Northern Louisiana and Central Mississippi, according to a news release.

Origin is backed by private-equity firms Banc Funds, Castle Creek Capital Partners and Pine Brook Capital Partners, which collectively owned about 22.6% of the company's outstanding voting stock as of Dec. 31, according to a filing with the Securities and Exchange Commission.

Castle Creek and Pine Brook in late 2012 led an \$85 million investment in the community bank's precursor, Community Trust Financial Corp., WSJ Pro Private Equity reported at the time. In 2016, Origin raised another \$45 million through additional placements of its common stock and Series D preferred stock, according to the SEC filing.