

PINE BROOK

Pine Brook Partners with PwC on SCALE: FinTech to Develop and Showcase World's next Financial Technology Innovators

NEW YORK, Oct. 4, 2017 /PRNewswire/ -- Pine Brook, a New York-based investment firm focused on building businesses in the financial services and energy sectors, today announced that is working in partnership with leading business consultancy PwC and start-up engagement business CO:CUBED on SCALE: FinTech, a UK program that allows start-ups access to these leading firms' expertise and global networks. Pine Brook will be judging participants, evaluating the companies and offering expert advice as they undergo a business development curriculum and gain insights into the corporate procurement process.

SCALE: FinTech aims to provide the missing link between fast-growth start-ups and financial institutions to deliver meaningful relationships and drive mutually beneficial commercial opportunities. The 10-week program will identify and accept a cohort of 12 of the best international FinTech companies and help them gain traction, source commercial opportunities, and find additional funding. Additionally, the program will introduce the 12 companies to potential customers, influential industry decision makers, investors and leading experts who can procure, partner, go-to-market, advise or invest in their business.

"A decade of experience investing in both financial services businesses in the U.S. and the U.K. has given Pine Brook a deep understanding of the industry's technology needs, and we look forward to leveraging this knowledge to advance the sector," said Nicholaos Krenteras, Managing Director on the financial services team

at Pine Brook. "In collaborating with PwC on SCALE: FinTech, we're eager to share our operational insights and expertise with these up-and-coming companies as they work to grow and achieve commercial success."

Previous participants in PwC's scale-up programs raised £60 million in equity on joining and have since gone on to raise a further £20 million, demonstrating rapid progression and quality. As well as receiving investments, past participants have been introduced to over 500 relevant stakeholders, enabling over 70 pilots so far.

"We're bringing together fast-growing and ambitious scale-ups with the world's biggest brands in a dynamic environment which allows both sides to learn from each other to build commercial opportunities," commented Nigel Howlett, UK digital private business leader at PwC. "We are looking forward to our partnership with Nicholaos and his team at Pine Brook to advance the future of financial services businesses."

Applications to PwC SCALE programs are open here <http://www.pwc.co.uk/scaleprogrammes>

About Pine Brook

Pine Brook is an investment firm that manages more than \$6.0 billion of limited partner commitments that makes "business building" and other equity investments, primarily in energy and financial services businesses. Pine Brook's team of investment professionals collectively has over 300 years of experience financing the growth of businesses with equity, working alongside talented entrepreneurs and experienced management teams to build businesses of scale without relying on acquisition leverage. For more information about Pine Brook, please visit the company's web site at www.pinebrookpartners.com.

About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with more than 223,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.