

PINE BROOK NAMES RICHARD AUBE AND WILLIAM SPIEGEL CO-PRESIDENTS

NEW YORK – July 1, 2016– Pine Brook, an investment firm focused on building businesses in the energy and financial services sectors, today announced the appointments of Richard Aube and William Spiegel as Co-Presidents of the firm. Aube and Spiegel are Managing Directors of Pine Brook who oversee the Energy and Financial Services teams, respectively.

These titles formally recognize the increased responsibilities Aube and Spiegel have assumed over the past few years, reporting to and collaborating with Pine Brook’s Chairman and CEO Howard Newman on firm operations and charting the firm’s strategy, investment policy and growth trajectory. Newman retains primary responsibility for the management of Pine Brook and its investments.

“This year Pine Brook is proud to celebrate our tenth anniversary. As we grow and mature, the structure of our firm continues to evolve to ensure that we remain well-positioned for the future,” said Newman. “The judgment, knowledge and dedication Rich and William bring to their work is highly valued by all of us at Pine Brook, and we are extremely pleased to recognize their contributions.”

Spiegel is a founding partner of Pine Brook who has served on the Boards of Directors of Essent Group, Fidelis Insurance Holdings, Third Point Reinsurance and other Pine Brook portfolio companies. Previously, Spiegel was with the Cypress Group from its inception in 1994 until 2006, managing its financial services and healthcare investing activities. He earlier worked in the Merchant Banking Group at Lehman Brothers.

Aube, who joined Pine Brook in 2011, serves as a Board Director for a number of Pine Brook portfolio companies including Brigham Resources, Cahill Services, and Elevation Resources Holdings. Aube was previously with D.E. Shaw & Company, a multi-strategy global investment firm, where he was a managing director responsible for co-managing the firm’s North American private equity investments. Earlier, he was a partner at J.P. Morgan Partners, where he focused on growth equity and buyout investments in the energy and industrial sectors.

About Pine Brook

Pine Brook is an investment firm that manages more than \$6.0 billion of limited partner commitments that makes “business building” and other equity investments, primarily in energy and financial services businesses. Pine Brook’s team of investment professionals collectively

has over 300 years of experience financing the growth of businesses with equity, working alongside talented entrepreneurs and experienced management teams to build businesses of scale without relying on acquisition leverage. For more information about Pine Brook, please visit the company's web site at www.pinebrookpartners.com.