

## **PINE BROOK PROMOTES JASON BERG AND ETHAN WANG TO PRINCIPAL, AND STEPHEN BOSCOLA TO CONTROLLER**

**NEW YORK – January 10, 2017** – Pine Brook, a New York-based investment firm focused on building businesses in the financial services and energy sectors, today announced the promotions of Jason Berg to principal on the energy team, Ethan Wang to principal on the financial services team, and Stephen Boscola to controller on the finance team.

“Jason, Ethan and Steve have been valuable additions to Pine Brook’s investment team and I am pleased to recognize their contributions with these promotions,” said Howard Newman, Pine Brook’s chairman and CEO.

Berg joined Pine Brook in August 2013 as a member of the energy investment team. He currently represents Pine Brook as a director of Pursuit Oil & Gas, LLC and Wagon Wheel Exploration, LLC. Prior to joining Pine Brook, Berg worked as an investment professional at Trident Capital and as vice president of corporate development for a Trident portfolio company that provided geoscience consulting services. Berg served six years as an officer in the United States Marine Corps. He holds a Bachelor of Science (with distinction) from the United States Naval Academy, a Master of Science from the London School of Economics (Marshall Scholar) and a Juris Doctorate from Stanford Law School.

Wang joined Pine Brook in July 2014 and is a member of the financial services investment team. He represents Pine Brook as a director of Belmont Green Limited, Better Mortgage and Fair Square Financial Holdings LLC. Before joining Pine Brook, Wang was with JLL Partners, where he spent two years focusing on specialty finance, healthcare and business services opportunities. Wang holds a B.S. in business administration and chemistry from the University of North Carolina at Chapel Hill, and an M.B.A. from the Booth School of Business at the University of Chicago (with high honors).

Boscola, who joined Pine Brook in July 2015, has nearly ten years of financial and private equity investment management experience. Prior to joining Pine Brook, he spent three years as a private equity senior accountant with Och-Ziff Capital Management Group, where he was responsible for operations and reporting for several private equity funds and portfolio companies in the energy, real estate and financial services sectors. Boscola began his career at KPMG, LLP, where he was a senior associate in their Financial Services Real Estate Group. Boscola holds a B.S. in

Accounting (with honors) from Fordham University's College of Business Administration and is a Certified Public Accountant.

**About Pine Brook**

Pine Brook is an investment firm that manages more than \$6.0 billion of limited partner commitments that makes "business building" and other equity investments, primarily in energy and financial services businesses. Pine Brook's team of investment professionals collectively has over 300 years of experience financing the growth of businesses with equity, working alongside talented entrepreneurs and experienced management teams to build businesses of scale without relying on acquisition leverage. For more information about Pine Brook, please visit the company's web site at [www.pinebrookpartners.com](http://www.pinebrookpartners.com).

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