

# Texas Gains New Billion Dollar Bank



Green Bank continues aggressive growth trend as it crosses elite threshold

08/03/11 HOUSTON—(BUSINESS WIRE)—Green Bank, N.A. has now reached \$1 billion in total assets, raising its profile in Texas and placing it in the top tier of banks nationwide. The milestone highlights a continuing growth trend for the bank, which reported \$667 million in total assets at this time last year. Of the nearly 7500 banks in the U.S., only approximately 600 have assets in excess of \$1 billion, according to the FDIC, placing Green Bank among the top eight percent of banks across the country. According to SNL data, only 74 banks have assets totaling \$10 billion or more, as of March 31, 2011.

“We are pleased with this milestone and continue to work organically and through acquisition toward our long-term goal of \$3 to \$5 billion in assets,” said Green Bank President and CEO Geoff Greenwade. “Our ability to put new deposits immediately to work has fueled our five-year growth from \$230 million to \$1 billion in assets; this aligns with our parallel goal to support Texas businesses and the communities in which we operate.”

As of June 30, 2011, the bank has demonstrated significant growth on all fronts, as compared with the corresponding figures from Q2 2010:

- Total Assets – \$958 million from \$677 million (44%)
- Loans Receivable – \$696 million from \$418 million (67%)
- Deposits – \$801 million from \$513 million (56%)

Following an acquisition, Green Bank opened 2007 with \$228 million in assets. In June 2010, the bank completed a \$100 million capital raise with independent investment firms Friedman Fleischer & Lowe, LLC, Harvest Partners, LP and Pine Brook Road Partners, LLC, bringing total assets for the bank up to \$667 million. Green Bank crossed the \$1 billion mark this July.

Also in July, Green Bank became one of the first banks in Texas to offer business checking with interest, pursuant to a little-discussed provision of the Dodd-Frank Act. Accordingly, business clients of the bank are now able to choose between an interest-bearing checking account or an account that offers a market-leading earnings credit rate (ECR), depending on which best serves their needs. Green Bank expects to attract additional core deposits from the new offering, which it can make immediately available in commercial and personal loans.

## About Green Bank

Green Bank, N.A. is a wholly owned subsidiary of Green Bancorp, Inc. Headquartered in Houston, the bank focuses on the commercial and private banking needs of middle-market

businesses and individuals with innovative products and personal attention. Green Bank is committed to streamlining processes, preserving resources and performing to a higher standard. Green Bank employees are empowered to work toward long-term goals and make sound lending and investment decisions. Green Bank, N.A. is a federally chartered bank regulated by the Office of the Comptroller of the Currency, a division of the Department of the Treasury of the United States. [www.greenbank.com](http://www.greenbank.com)