

# PINE BROOK

## Leadership Team

### **Howard H. Newman**

*Chairman and Chief Executive Officer*

Mr. Newman is chairman and chief executive officer of Pine Brook, which he co-founded in 2006. He is also a member of the Firm's Management Committee and Investment Committee. Mr. Newman represents Pine Brook on the board of Elevation Resources Holdings, LLC.

Prior to co-founding Pine Brook, Mr. Newman was with Warburg Pincus for 22 years, most recently as vice chairman and senior advisor, and as a senior member of the firm's management and investment committees. At Warburg Pincus, he led or co-led the energy, financial services, media, real estate and general investment practices. Before joining Warburg Pincus, Mr. Newman spent 10 years in energy and financial services investment banking at Morgan Stanley & Co. Incorporated.

Over the course of his career, he has been a director or observer on the boards of more than 50 companies, including 20 public companies. Mr. Newman's previous board experience includes Bill Barrett Corporation, Encore Acquisition Partners, Gryphon Exploration Company, Kosmos Energy LLC, J. Makowski Company, The Marine Drilling Companies Inc., Newfield Exploration Company, Spinnaker Exploration Inc. and Targa Resources, Inc., as well as Dime Bancorp, Inc., Mellon Bank Corporation, RenaissanceRe Holdings Ltd. and TAC Bancshares, Inc.

In addition to overseeing Pine Brook's portfolio, Mr. Newman is a trustee of the Salk Institute for Biological Studies and serves on the board of the Tunisian American Enterprise Fund. During the term of Governor George Pataki of New York, Mr. Newman was an advisor on energy policy and a senior advisor to the Long Island Power Authority. Mr. Newman has served as a chairman of the Yale Alumni Fund and as a member of the Yale University Council and the advisory board of the university's Climate & Energy Institute.

Mr. Newman holds a B.A. in Economics (magna cum laude with Distinction) and an M.A. in Economics from Yale University, and a Ph.D. in Business Economics from Harvard University. He was a Marshall Scholar at Cambridge University.

### **Richard Aube**

*Co-President*

Mr. Aube joined Pine Brook in July 2011 and is co-president of Pine Brook. He is responsible for managing the Firm's energy investment activities. He is also a member of the Firm's Management Committee and Investment Committee. Mr. Aube represents Pine Brook as a board director of

Accelerate Resources Holdings, LLC, ATX Energy Partners Holdings, LLC, Cahill Services, LLC, GR Energy Services Holdings LP, High Ground Energy Inc., Pursuit Oil & Gas, LLC, Saguario Resources Ltd. and Serafina Energy Ltd., LLC.

Mr. Aube has 27 years of experience in the energy sector. Prior to joining Pine Brook, Mr. Aube was with D.E. Shaw & Company, a multi-strategy global investment firm, where he was a managing director responsible for co-managing the firm's North American private equity effort. Previously, Mr. Aube was a partner with J.P. Morgan Partners, a multibillion-dollar private equity firm affiliated with JPMorgan Chase, where he focused on growth equity and buyout investments in the energy and industrial sectors. Earlier in his career, he was a partner with the Beacon Group, an investment and advisory firm.

Mr. Aube holds a B.A. from Dartmouth College.

### **William Spiegel**

*Co-President*

Mr. Spiegel is co-president and a founding partner of Pine Brook. He is responsible for managing Pine Brook's financial services investing activities. Mr. Spiegel is also a member of the Firm's Management Committee and Investment Committee. He represents Pine Brook as a board director of Fair Square Financial Holdings LLC, Fidelis Insurance Holdings Ltd., Global Atlantic Financial Group and Syndicate Holding Corp. He is an independent director of Essent Group Ltd.

Mr. Spiegel has 28 years of private equity investment experience. Before co-founding Pine Brook, he was with the Cypress Group from its inception in 1994 until 2006, leading its financial services and healthcare investing activities. Before joining the Cypress Group, Mr. Spiegel worked in the Merchant Banking Group at Lehman Brothers. He has served on the boards of directors of 19 companies, including seven publicly traded corporations. Mr. Spiegel is currently a member of the advisory board of the University of Chicago Polsky Center for Entrepreneurship and Innovation and the Private Equity Council.

Mr. Spiegel holds a B.Sc. in Economics from the London School of Economics, an M.A. in Economics from the University of Western Ontario and an M.B.A. from the University of Chicago.

### **Andre Burba**

*Managing Director, Energy Investment Team*

Mr. Burba joined Pine Brook in September 2008 and is a managing director on the energy investment team. He is also a member of the Investment Committee. Mr. Burba represents Pine Brook as a board director of Ancova Midstream, LLC, High Ground Energy Inc., Red Bluff Resources, LLC, Saguario Resources Ltd. and Serafina Energy Ltd.

Mr. Burba has more than 18 years of experience in the energy sector as a principal investor, investment banker and project finance counsel. Before joining Pine Brook, Mr. Burba was with Credit Suisse, where he was a principal investor in the Special Opportunities Group and was responsible for investments in energy, metals and mining, renewables, and oil and gas. Prior to joining the

Special Opportunities Group, Mr. Burba was an investment banker in the Energy Group at Credit Suisse. He began his career as a project finance counsel at Milbank, Tweed, Hadley & McCloy.

Mr. Burba holds a B.A. in Mathematics and a B.A. in Music (summa cum laude) from West Virginia University, and a J.D. from Vanderbilt University Law School, where he was a John S. Beasley Scholar. Mr. Burba is a member of the board of advisors of the Vanderbilt University Law School.

### **Oliver Goldstein**

*Managing Director, Financial Services Investment Team*

Mr. Goldstein joined Pine Brook in October 2009 and is a managing director on the financial services investment team. He is also a member of the Investment Committee. Mr. Goldstein represents Pine Brook as a board director of Fair Square Financial Holdings LLC, Strategic Funding Source, Inc. and Talcott Resolution.

Mr. Goldstein has 24 years of private equity and financial advisory experience. From 2005 to 2009, he was a partner and senior managing director at Eton Park Capital Management. Mr. Goldstein started and led Eton Park's U.S. private investment effort, establishing an investment strategy concentrated on growth equity financings and special situations, with a primary industry focus in financial services. Mr. Goldstein was with Warburg Pincus from 1999 to 2005, most recently as a managing director responsible for leveraged buyouts and direct investments in public companies. In 2001, he received the first John L. Vogelstein Award, which recognizes the Warburg Pincus investment professional who most demonstrates keen investment judgment. Earlier in his career, Mr. Goldstein worked for Fenway Partners and Goldman, Sachs & Co.

Mr. Goldstein holds a B.S. in Mathematics and Economics (summa cum laude) from Duke University, where he was elected to Phi Beta Kappa, and an M.B.A. with High Distinction from Harvard Business School, where he was a George F. Baker Scholar.

### **Nicholaos Kreteras**

*Managing Director, Financial Services Investment Team*

Mr. Kreteras joined Pine Brook in August 2006 and is a managing director on the financial services investment team. He is also a member of the Investment Committee. Mr. Kreteras represents Pine Brook as a board director of Belmont Green Limited, Better Mortgage, Clear Blue Financial Holdings LLC and Syndicate Holding Corp.

Mr. Kreteras has 17 years of private equity investment and operating experience. Prior to joining Pine Brook, Mr. Kreteras spent nine years in the financial services industry working for LabMorgan, JP Morgan's financial technology venture capital arm, as vice president of portfolio development. Earlier in his career, he worked for Bank of America as an interest rate derivatives trader and as the vice president of trading and business development for Pedestal Capital, a start-up institutional brokerage for mortgage-backed securities.

Mr. Kreteras holds an A.B. in International Relations from Brown University and an M.B.A. from the Columbia Business School, where he was a member of the Beta Gamma Sigma honor society.

**Ted Maa**

*Managing Director, Energy Investment Team*

Mr. Maa joined Pine Brook in July 2012 and is a managing director on the energy investment team. He is also a member of the Investment Committee. Mr. Maa represents Pine Brook as a board director of Accelerate Resources Holdings, LLC, Ancova Midstream, LLC, Elevation Resources Holdings LLC, High Ground Energy Inc., Saguaro Resources Ltd. and Serafina Energy Ltd.

Before joining Pine Brook, Mr. Maa was a vice president at Denham Capital Management, LP, where he specialized in energy infrastructure and oilfield services investment opportunities. Prior to that, Mr. Maa was an analyst in the Global Investment Research Group at Goldman, Sachs & Co, where he focused on energy master limited partnerships. Earlier in his career, he spent two years with Apache Corporation as an analyst in the Strategic Planning Group.

Mr. Maa holds a B.B.A. in Finance from the University of Texas and an M.B.A. from Columbia Business School.

**James P. Rutherford**

*Managing Director, Investor Relations*

Mr. Rutherford joined Pine Brook in February 2015 and is a managing director responsible for overseeing investor relations. He is also a member of the Investment Committee.

Prior to joining Pine Brook, Mr. Rutherford was with 3i Group, an international investor focused on private equity, infrastructure and debt management, where he was a partner responsible for fund investor relations and fundraising in the Americas. Previously, Mr. Rutherford was executive vice president and managing director at the private equity firm Veronis Suhler Stevenson (“VSS”), where he was in charge of investor relations, fundraising and the firm’s co-investment program for six years. Prior to his tenure at VSS, Mr. Rutherford was a managing director at J.P. Morgan & Co. in the Technology, Media and Telecom Industry Investment Banking Group. Earlier in his career, Mr. Rutherford held positions as a director at The First Boston Corporation (now Credit Suisse) and as a corporate and securities lawyer at the New York law firm Rogers & Wells (now Clifford Chance).

Mr. Rutherford holds an A.B. in Near Eastern Studies (summa cum laude) from Princeton University and a J.D. from the University of Virginia School of Law.

**Scott Schaen**

*Managing Director, Financial Services Investment Team*

Mr. Schaen joined Pine Brook in August 2010 and is a managing director on the financial services investment team. He is also a member of the Investment Committee. Mr. Schaen represents Pine Brook as a board director of Clear Blue Financial Holdings LLC.

Before joining Pine Brook, Mr. Schaen was with Lightyear Capital, a middle-market private equity investor in financial services, where he was a senior associate specializing in executing and monitoring investments in the financial services industry. Before joining Lightyear Capital, Mr. Schaen was an investment banking analyst in the Global Power Group at Citigroup.

Mr. Schaen holds a B.B.A. from the University of Michigan's Ross School of Business.

**Emily Sharko**

*Managing Director, Chief Operating Officer*

Ms. Sharko joined Pine Brook in June 2018. She is a managing director, chief operating officer and a member of the Investment Committee.

Prior to joining Pine Brook, Ms. Sharko spent seven years at Blackstone, where she was most recently managing director and chief administrative officer of the Tactical Opportunities group. Previously, Ms. Sharko was the chief administrative officer for the Park Hill Group, a division of Blackstone. Prior to her tenure at Blackstone, Ms. Sharko spent 13 years practicing law, most recently as an attorney in Morgan Stanley's U.S. Litigation Department. Ms. Sharko began her legal career at Willkie Farr & Gallagher LLP.

Ms. Sharko is a member of the North America Advisory Board for the London School of Economics, member of the Board of Visitors at Columbia Law School, board member of TAMID and board member of the Education Finance Institute. She also volunteers her time by serving as the Vice Chair of Soul Ryeders, a Westchester based charitable organization committed to empowering those affected by cancer.

Ms. Sharko holds a B.A. with Honors from the University of Pennsylvania, a Post-Graduate Diploma in Economics from The London School of Economics and a J.D. from Columbia Law School.

**Bharath Srikrishnan**

*Managing Director, Financial Services Investment Team*

Mr. Srikrishnan joined Pine Brook in September 2015 and is a managing director on the financial services investment team. He is also a member of the Investment Committee. Mr. Srikrishnan represents Pine Brook as a board director of United PanAm Financial Corp. and Trinitas Capital Management, and serves as chairman and president of Whitestar Asset Management, LLC.

Mr. Srikrishnan has 17 years of financial services investment and operating experience. Before joining Pine Brook, he was a managing director at Five Mile Capital Partners, where he was responsible for leading the firm's financial services investment activities. Mr. Srikrishnan previously was a principal of Lee Equity Partners, where he focused on making financial services private equity investments. Additionally, he was a co-founder and managing director of NewStar Financial, Inc., a private equity-backed middle market commercial finance company that successfully completed an initial public offering. Mr. Srikrishnan began his career as an analyst in the Financial Institutions Group of Salomon Smith Barney and as an associate with Capital Z Financial Services Partners.

Mr. Srikrishnan holds a B.S. from Boston College in Finance, Operations and Strategic Management (cum laude).

**Richard Stoneburner**

*Managing Director, Energy Investment Team*

Mr. Stoneburner joined Pine Brook in April 2013 and is a managing director on the energy investment team. He is also a member of the Investment Committee. Mr. Stoneburner represents Pine Brook as a board director of Accelerate Resources Holdings, LLC, Brigham Minerals, LLC, Elevation Resources Holdings, LLC, Pursuit Oil & Gas, LLC, Red Bluff Resources, LLC. and Saguaro Resources Ltd.

Mr. Stoneburner has more than 41 years of experience in the oil and gas industry. He was president of the North America Shale Production Division for BHP Billiton Petroleum from 2011 to 2012. From 2009 to 2011, Mr. Stoneburner was president and chief operating officer of Petrohawk Energy Corporation. He was the company's chief operating officer from 2007 to 2009, and led their exploration activities as vice president and then executive vice president of exploration from 2003 to 2007. Mr. Stoneburner began his career as a geologist in 1977 and held positions at Texas Oil and Gas Corp., Weber Energy Corp., Hugoton Energy Corp. and 3TEC Energy Corp.

Mr. Stoneburner serves on the boards of directors of Yuma Exploration and Tamboran Resources and is an advisor to Ayata. He also serves on the advisory council of the Jackson School of Geosciences at the University of Texas at Austin, on the visiting committee of the Bureau of Economic Geology at the University of Texas at Austin, and on the boards of Switch Energy Alliance and Memorial Assistance Ministries.

Mr. Stoneburner holds a B.S. in Geological Sciences from the University of Texas at Austin and an M.S. in Geological Sciences from Wichita State University.