

PINE BROOK PROMOTES TED MAA AND SCOTT SCHAEN TO PARTNER

NEW YORK – January 9, 2019 – Pine Brook, a New York-based investment firm focused on building businesses in the financial services and energy sectors, today announced the promotions of Ted Maa and Scott Schaen to partner.

“Ted and Scott have been with our firm for the better part of a decade, and their advancement demonstrates Pine Brook’s commitment to promoting from within,” said Howard Newman, Pine Brook’s chairman and CEO. “My colleagues and I look forward to seeing them grow even further as they take on greater responsibility in their new roles.”

Maa joined Pine Brook’s energy investment team in July 2012. He currently represents Pine Brook as a Board Director of Accelerate Resources, Ancova Midstream, Elevation Resources, High Ground Energy, Saguaro Resources, and Serafina Energy.

Prior to joining Pine Brook, Maa was a vice president at Denham Capital Management, specializing in energy infrastructure and oilfield services investment opportunities. Previously, he was an analyst in the Global Investment Research Group at Goldman Sachs, where he focused on energy master limited partnerships. Maa holds a B.B.A. in Finance from the University of Texas and an M.B.A. from Columbia Business School.

“Ted’s promotion to partner is well deserved,” said Rich Aube, co-president and head of the energy investment team. “He has been a leader in executing our investment strategy and in working with our portfolio company management teams.”

Schaen joined Pine Brook’s financial services investment team in August 2010, and serves on the board of Clear Blue Financial Holdings. Before joining Pine Brook, Schaen was a senior associate at Lightyear Capital, focusing on middle-market private equity investments in financial services. Previously, he was an investment banking analyst in the Global Power Group at Citigroup. Schaen earned a B.B.A. from the University of Michigan’s Ross School of Business.

“Scott’s deep understanding of the financial services landscape has been a reliable source of new ideas for the firm,” said William Spiegel, co-president and head of the

financial services investment team. "We're confident Scott's leadership, insights and dedication will continue to strengthen our team."

About Pine Brook

Pine Brook is an investment firm that manages more than \$6.0 billion of limited partner commitments. Pine Brook focuses on making "business building" investments, primarily in energy and financial services businesses. Pine Brook's team of investment professionals collectively has over 300 years of experience financing the growth of businesses with equity, working alongside talented entrepreneurs and experienced management teams to build businesses of scale without relying on acquisition leverage. For more information about Pine Brook, please visit the company's web site at www.pinebrookpartners.com.

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