

**FOR IMMEDIATE RELEASE**



**Arnold L. Chavkin joins Pine Brook Road Partners**

*Former Chief Investment Officer of JP Morgan Partners Brings More Than 30 Years of Investing and Management Experience*

New York, NY – February 4, 2008 – Pine Brook Road Partners, LLC, a New York-based private equity firm focused on business building and growth capital investments, primarily in the energy and financial services sectors, today announced it has named Arnold L. Chavkin a Managing Director effective February 1. Mr. Chavkin has more than 30 years of financial and investment management experience, including twenty years of experience in the private equity industry.

In August, 2006 Mr. Chavkin retired as the chief investment officer at JP Morgan Partners (“JPMP”), a multi-billion dollar private equity firm affiliated with JP Morgan Chase. Prior to joining JPMP in 1990, Mr. Chavkin was a member of Chemical Bank’s merchant banking group and a generalist in its corporate finance group specializing in mergers and acquisitions and private placements for the energy industry. His experience prior to Chemical Bank includes corporate development for Freeport McMoRan, as well as positions with Gulf and Western Industries and Arthur Young & Company.

Mr. Chavkin is a certified public accountant. He received his B.A. and M.B.A. degrees from Columbia University. Mr. Chavkin is currently a director of Encore Energy Partners, a publicly traded energy MLP.

“We are thrilled to have Arnie join us. He brings a distinguished investing record, a proven ability to build a firm, and a deep understanding of the business sectors in which we are involved,” commented Howard Newman, president and chief executive officer of Pine Brook. “Moreover, Arnie and I have worked together on multiple transactions in the past, and, when I needed a partner to invest with, Arnie was always my first call.”

Founded in 2006, Pine Brook Partners has completed Line of Equity financings of approximately \$700 million in seven portfolio companies. Mr. Chavkin joins a senior team of six investment professionals who, together, have more than 100 years of combined experience investing in energy and financial services sectors.

“The Pine Brook team is a group of focused investors with a successful track record of building businesses through the ups and downs of business cycles,” noted Arnie Chavkin. “The current business environment offers unique investment opportunities to creative groups that know how to identify and grow value. I’m excited to be a part of the Pine Brook team.”

**About Pine Brook Road Partners, LLC**

Pine Brook Road Partners, LLC, is a New York-based private equity firm established in 2006 by a team of experienced private equity professionals to make business building and growth capital investments, primarily in the energy and financial services sectors, where the firm's partners have more than 100 years of experience. Pine Brook typically backs experienced management teams in building businesses that have the potential for significant long-term capital appreciation. For more information please visit the company's web site at [www.pinebrookpartners.com](http://www.pinebrookpartners.com).

Contact – Joe Gantz, Chief Operating Officer  
Pine Brook Partners  
212 661 9207 or [jgantz@pinebrookpartners.com](mailto:jgantz@pinebrookpartners.com)

Media – Michael McMullan  
Berns Communications Group  
212-994-4660 or [mmcmullan@bcg-pr.com](mailto:mmcmullan@bcg-pr.com)

###